



Financial Institutions Committee

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09500HB4461ham001

LRB095 16260 MJR 48251 a

1 AMENDMENT TO HOUSE BILL 4461

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 4461 on page 4, by  
3 replacing lines 6 and 7 with the following:

4 "Notwithstanding any other rulemaking authority that may  
5 exist, neither the Governor nor any agency or agency head under  
6 the jurisdiction of the Governor has any authority to make or  
7 promulgate rules to implement or enforce the provisions of this  
8 amendatory Act of the 95th General Assembly. If, however, the  
9 Governor believes that rules are necessary to implement or  
10 enforce the provisions of this amendatory Act of the 95th  
11 General Assembly, the Governor may suggest rules to the General  
12 Assembly by filing them with the Clerk of the House and the  
13 Secretary of the Senate and by requesting that the General  
14 Assembly authorize such rulemaking by law, enact those  
15 suggested rules into law, or take any other appropriate action  
16 in the General Assembly's discretion. Nothing contained in this  
17 amendatory Act of the 95th General Assembly shall be  
18 interpreted to grant rulemaking authority under any other

1 Illinois statute where such authority is not otherwise  
2 explicitly given. For the purposes of this amendatory Act of  
3 the 95th General Assembly, "rules" is given the meaning  
4 contained in Section 1-70 of the Illinois Administrative  
5 Procedure Act, and "agency" and "agency head" are given the  
6 meanings contained in Sections 1-20 and 1-25 of the Illinois  
7 Administrative Procedure Act to the extent that such  
8 definitions apply to agencies or agency heads under the  
9 jurisdiction of the Governor."; and

10 by replacing line 22 on page 9 through line 4 on page 10 with  
11 the following:

12 "(6) Credit unions may make residential real estate  
13 mortgage loans on terms and conditions established by the  
14 United States Department of Agriculture through its Rural  
15 Development Housing and Community Facilities Program. The  
16 portion of any loan in excess of the appraised value of the  
17 real estate shall be allocable only to the guarantee fee  
18 required under the program."; and

19 by deleting line 6 on page 10 through line 20 on page 11.